



[For Immediate Release]

SHKF and EK Immigration join forces to take the lead in providing premium financial services to capital investment entrants from mainland China

Hong Kong, 9 February 2011 – Sun Hung Kai Financial ("SHKF" or the "Group"), Hong Kong's leading non-bank financial institution, and the world renowned immigration consultancy EK Immigration Consulting Limited ("EK Immigration") today announced that they have formed a strategic partnership to offer premium financial services customised for capital investment entrants from mainland China. Following the government's revision of the Capital Investment Entrant Scheme ("CIES"), this is the first alliance formed by a financial institution and an immigration consultancy aimed at tapping into the market of capital investment entrants with enormous potential.

In October 2010, the government made several amendments to the CIES, including raising the net equity requirement to HK\$10 million and suspending real estate temporarily as an investment asset. These changes open up enormous opportunities for Hong Kong's financial services and wealth management industry. Under the partnership, EK Immigration will refer its customers who apply for the CIES to SHKF. Leveraging its financial expertise, SHKF will help these customers invest in Permissible Investment Asset Classes, including equities, debt securities and certificates of deposits and assist them in their application for residence in Hong Kong. SHKF will also refer its customers to EK Immigration.

To reward customers referred by EK Immigration, SHKF will waive the annual administration fee for accounts registered under CIES (HK\$25,000 per year). EK Immigration will also waive its visa renewal service fee for seven years for customers introduced to EK Immigration by SHKF, enabling the alliance's customers to enjoy unrivalled benefits.

Mr. Lee Seng Huang, Executive Chairman, Sun Hung Kai Financial, said, "Over the last four decades, SHKF has demonstrated the Hong Kong's Wealth of Spirit by seizing opportunities in various business areas and driving entrepreneurial initiatives. This strategic alliance with the leading immigration consultancy will broaden our customer base. More importantly, by combining SHKF's wide array of financial product offerings and services with EK Immigration's expertise in the capital investment entrants market, this partnership will provide our common customers with a unique, one-stop resource of professional support and premium financial services."

Dr. Eddie Kwan, Chairman, EK Immigration Consulting Limited, said, "We are delighted to partner with SHKF, Hong Kong's leading non-bank financial institution. According to the China Private Wealth Report 2010 released by Forbes China, Guangdong is home to the largest number of super rich in China. Due to its geographic proximity and favourable investment environment, Hong Kong is the preferred investment base of these Chinese billionaires. Further growth is projected in the capital investment entrants market from China.

By leveraging SHKF's extensive portfolio of products and wealth management services, this collaboration will offer our customers a full range of financial investment options and excellent after sales services backed by unparalleled expertise and experience." According to information from the Immigration Department of the HKSAR Government, a total of 8,924 applications have been granted formal approval as of 31 December 2010 since the inauguration of CIES in October 2003. The total amount of investment was HK\$63.3 billion, of which HK\$41.8 billion was invested in specified financial assets.

SHKF has built a strong presence and capability in the wealth management and brokerage business with its one-stop investment platform. The Group offers more than 2,000 different funds in partnership with over 60 world-class providers. Other products such as unit-linked products and structured products are also available. Through the new partnership, the Group's professional financial advisors will provide personalised financial solutions to best suit the needs of customers from mainland China and to help them to achieve their investment goals.

Over the past 20 years, EK Immigration Consulting Limited has grown into a world renowned immigration consultancy with its global network of offices, efficient and experienced service team of experts as well as its well-established brand service chains. The company has helped thousands of people to realise their dreams of residing and studying abroad. This strategic alliance with SHKF will enhance EK Immigration's competitive advantages in the CIES niche for further success and growth.

About Sun Hung Kai & Co. Limited and Sun Hung Kai Financial

Sun Hung Kai & Co. Limited (HKEx stock code: 86), which operates as Sun Hung Kai Financial, is the leading non-bank financial institution in Hong Kong. Founded in 1969, the Group offers tailored financial solutions to retail, corporate and institutional clients. The Group's core areas of focus consist of wealth management and brokerage, asset management, corporate finance, consumer finance and principal investments. Operating an extensive branch and office network across 90 locations in Hong Kong, China, Macau and Singapore, the Group currently has over HK\$60 billion* in assets under management, custody and/or advice and more than HK\$9 billion* in shareholders' equity. (* Figures as at 30 June 2010)

About EK Immigration Consulting Limited

EK Immigration Consulting Limited was established in Calgary, Canada in 1990. The company has a service network that spreads over the world, with branches and offices in Vancouver, Toronto, Montreal, Singapore, Hong Kong, Guangzhou and Shenzhen. It provides customers with immigration and education services that cover Canada, Hong Kong, the United States, the United Kingdom, Singapore as well as other countries and regions, ranging from investor immigration, skilled worker immigration, self-employment immigration, family class, visitor visa and overseas education etc. The company is committed to providing customers with value-added, one-stop services that best suit their needs.

For media enquiries:

Bentley Communications

Charlene Hui +(852) 3960 1913 <u>charlenehui@bentleyhk.com</u> Kevin Chan +(852) 3960 1903 <u>kevinchan@bentleyhk.com</u>