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## **Sun Hung Kai & Co. Appoints Industry Veteran to Lead Hedge Fund Allocations Group**

**Sun Hung Kai & Co. Limited (SEHK: 86) (“SHK & Co.”)** today announced the appointment of Allen Sing to lead the company’s hedge fund allocation business, including expanding both research capabilities and assets under management.



Allen has been in fund of hedge funds (FOHF) business for 19 years, and he most recently headed the global fund of hedge funds business at CITIC CLSA. Prior to that, he spent 15 years at SAIL Funds in Hong Kong as hedge fund research analyst and portfolio manager of the global FOHF and the Asia-focused FOHF.

Jonathan Cheung has joined the group as a research analyst. Jonathan also worked at CITIC CLSA, where he was an investment analyst within the Fund of Hedge Funds group.

Lindsay Wright, CEO of SHK funds management, said, “We are delighted to welcome Allen and Jonathan to our team. They reflect our on-going strategy to build out world-class external asset management capabilities and evolve the in-house investing business to bring in additional assets, revenue streams, and talent through our management of third-party capital. This announcement builds further momentum as we regularly release details of new partnerships, including seeding and acceleration capital commitments, across the alternative investment spectrum.”

Allen Sing said, “I am pleased to be joining SHK & Co, a company with innovative plans for its alternative investment business. They have been an active and successful investor in the hedge fund space for over 5 years, and it is a natural next step to further build out differentiated investment products and customised solutions.”

Allen and Jonathan joined SHK & Co. in January 2021.

## **About Sun Hung Kai & Co.**

Sun Hung Kai & Co. Limited (SEHK: 86) (“SHK & Co.”, together with its subsidiaries, the “Group”) is a leader in alternative investing headquartered in Hong Kong. Since its establishment in 1969, the Group has owned and operated market-leading platforms in Financial Services. Building on our rich heritage, experience and network, the Group generates long-term capital growth for its shareholders through a diverse, yet complementary business model. It is the major shareholder of leading Consumer Finance firm, United Asia Finance Limited, and in November 2020 its remaining stake in Everbright

Sun Hung Kai Company Limited was disposed of. The Group currently holds about HK\$43 billion in total assets as of 30 June 2020.

For more information about SHK & Co., please visit its corporate website [www.shkco.com](http://www.shkco.com).